

Exhibit 1

IN RE LEHMAN BROTHERS HOLDINGS INC., ET AL., CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 299: EXHIBIT 1 - NO LIABILITY CLAIMS

	Name of Claimant	Case Number	DEBTOR NAME	Claim #	Claim Amount	Reason for Proposed Disallowance	Basis for No Liability
1	AON CONSULTING ATTN: JESSICA SMITH 1100 REYNOLDS BLVD. WINSTON SALEM, NC 27105	08-13555 (JMP)	Lehman Brothers Holdings Inc.	7017	\$283,667.50	No Liability Claim	Claim 7017 identifies Lehman Brothers Inc., a domestic affiliate of the Debtors that is not a Debtor in these jointly administered chapter 11 cases, as the entity liable under the claim.
2	BG BAU BERUFSGENOSSENSCHAFT DER BAUWIRTSCHAFT LORISTRASSE 8 MUNICH, 80335 GERMANY	08-13555 (JMP)	Lehman Brothers Holdings Inc.	44522	\$372,607.96	No Liability Claim	Claim 44522 asserts a claim based on LBHI's purported guarantee of a deposit contract between claimant and Lehman Brothers Bankhaus AG. The claimant does not provide any basis or support for the guarantee claim and LBHI does not have any liability for the underlying contract. Furthermore, Claim 44522 is for unmatured interest, which is disallowed pursuant to Section 502(b)(2) of the Bankruptcy Code.
3	DEUTSCHE BANK AG, LONDON BRANCH ATTN: MICHAEL SUTTON AND ALEXANDER KRAEMER 1 GREAT WINCHESTER STREET LONDON, EC2N 2DB UNITED KINGDOM	08-13555 (JMP)	Lehman Brothers Holdings Inc.	17754	Undetermined	No Liability Claim	The security underlying the portion of Claim 17754 relating to CUSIP 524908EC0 has matured and prepetition LBHI satisfied all obligations on such security. The remaining portion of Claim 17754 is not being expunged pursuant to this Objection and is not affected by this Objection. All rights with respect to the remaining portion of Claim 17754 are reserved.
				TOTAL	\$656,275.46		